

## Ernströmgruppen acquires Sør-Stål AS in Kristiansand

**Ernströmgruppen has acquired the Norwegian company Sør-Stål AS, a specialist in sheet metal processing with an annual turnover of NOK 40 million.**

Sør Stål, based in Kristiansand, is equipped with state-of-the-art CNC machines that guarantee the highest quality and best service. Its customers span various industries, including maritime, mechanical, welding, and simulation.

Sør-Stål is an important supplier to Norsap AS, which was also recently acquired by Ernströmgruppen. The offerings of these companies will provide significant growth opportunities as they complement and strengthen each other. This acquisition also gives Ernströmgruppen production expertise and capacity.

"We are excited to be part of Ernströmgruppen's strong corporate culture and vision. This partnership promises significant benefits and opportunities that will ensure a successful future based on our already successful business model," says Nina Grimsmo, CEO of Sør-Stål AS.

"Sør-Stål is a highly professional provider that will complement our other businesses in Norway very well. The management team of Sør-Stål is in the third generation of ownership, and Ernströmgruppen owners of Ernströmgruppen are in the fourth generation. We both recognise how important a long-term family culture is to the success of the business. We look forward to fulfilling our mission of "Building better businesses for future generations" - says Håkan Skutberg, Head of Global Niche Products at Ernströmgruppen.

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### About Us

Ernströmgruppen is a family-owned industrial group that together with entrepreneurs wants to build better businesses for future generations. Ernströmgruppen's business model, "collective entrepreneurial power", is based on four generations' international experience in combining the best of small business: entrepreneurial spirit, commitment, and effective decision-making processes, with the best of big business, such as financial stability, structure and exchange of experience. The company's operations span everything from marine safety equipment and technology trade to delivery of components and services for energy efficiency of industries and properties.

Ernströmgruppen consists today of more than 50 companies with a total turnover of around SEK 4,6 billion and has over 1350 employees in the Nordic region and Northern Europe.

**Attachments**

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